

## Aditya Agarwal & Associates

Chartered Accountants

C 412, Sheikh Sarai, Phase 1

1<sup>st</sup> Floor, New Delhi 110048

Mobile No 9336107062

Email : adityadhruv@yahoo.com

### Independent Auditor's Limited Review Report

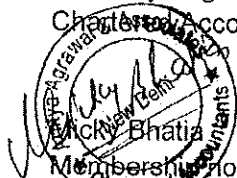
To,  
The Board of Directors  
Sai Capital Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of M/s **SAI CAPITAL LIMITED** ("the Company"), for the quarter ended 30.09.2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Agarwal & Associates,  
Chartered Accountants



Membership No 438412

FRN 004568C

Date 14.11.2019

Place New Delhi

UDIN

# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74899DL1995PLC069787), E mail: saicapitallimited@hotmail.com / cs@saicapital.co.in Ph: 011-40234681  
Website: www.saicapital.co.in

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Lacs. Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31.03.19
		3 months ended 30.09.19	Preceding 3 Months ended 30.6.2019	Corresponding 3 months ended 30.09.18	Year to date figures for current period ended 30.09.19	Year to date figures for previous period ended 30.09.18	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales/ Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating income	0.28	0.00	0.00	0.28	0.00	0.00
	<b>Income from Operations (net)</b>	<b>0.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.28</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses</b>						
(a)	Costs of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expenses	4.32	4.61	4.47	8.93	8.37	17.32
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.68	3.24	3.52	9.92	5.63	15.45
	<b>Total expenses</b>	<b>10.99</b>	<b>7.85</b>	<b>7.99</b>	<b>18.84</b>	<b>14.00</b>	<b>32.77</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other Income, finance costs, and exceptional items</b>	<b>(10.71)</b>	<b>(7.85)</b>	<b>(7.99)</b>	<b>(18.56)</b>	<b>(14.00)</b>	<b>(32.77)</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs, and exceptional items</b>	<b>(10.71)</b>	<b>(7.85)</b>	<b>(7.99)</b>	<b>(18.56)</b>	<b>(14.00)</b>	<b>(32.77)</b>
<b>6</b>	<b>Finance Costs</b>	<b>3.52</b>	<b>3.19</b>	<b>2.46</b>	<b>6.71</b>	<b>4.68</b>	<b>10.25</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>(14.23)</b>	<b>(11.04)</b>	<b>(10.45)</b>	<b>(25.27)</b>	<b>(18.68)</b>	<b>(43.02)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74899DL1995PLC069787), E mail: saicapitallimited@hotmail.com / cs@saicapital.co.in Ph: 011-40234681  
Website: www.saicapital.co.in

9	Profit/ (Loss) from ordinary activities before tax	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit /(Loss) from ordinary activities after tax	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
12	Extra-Ordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
14	Share of Profit/ (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
17	Paid -up equity share capital (Equity shares of Rs. 10/- each)	287.93	287.93	287.93	287.93	287.93	287.93
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(382.55)	(368.32)	(332.99)	(382.55)	(332.99)	(357.29)
19(i)	Earnings Per Share (before extraordinary items) (not annualised)						
	(a) Basic	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)
	(b) Diluted	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)
19(ii)	Earnings Per Share (after extraordinary items) (not annualised)						
	(a) Basic	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)
	(b) Diluted	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)



For Sai Capital Limited

*Niraj Kumar Singh*  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74899DL1995PLC069787), E mail: saicapitallimited@hotmail.com / cs@saicapital.co.in Ph: 011-40234681  
Website: www.saicapital.co.in

## Standalone Statement of Assets and Liabilities

(Figure in Lacs)

Particulars	As at 30/09/2019	As at 31/03/2019
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Share capital	287.93	287.93
(b) Reserves and surplus	-382.55	-357.29
(c) Money received against share warrants	0.00	0.00
<b>Sub-total-Shareholders's funds</b>	<b>(94.62)</b>	<b>-69.36</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Minority interest*</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
(a) Long term borrowings	0.00	0.00
(b) Financial Liabilities	161.73	135.69
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other long-term liabilities	0.00	0.00
(e) Long-term provisions	0.00	0.00
<b>Sub-total- Non-current liabilities</b>	<b>161.73</b>	<b>135.69</b>
<b>5. Current Liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Financial Liabilities	3.16	0.00
(c) Trade payables	0.00	4.04
(d) Other current liabilities	17.73	16.00
(e) Short-term provisions	0.00	0.00
<b>Sub-total- Current Liabilities</b>	<b>20.89</b>	<b>20.04</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>88.00</b>	<b>86.38</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed Assets	0.09	0.09
(b) Goodwill on consolidation*	0.00	0.00
(c) Non-current investments	68.97	68.97
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	7.22	7.22
(f) Other non-current assets	0.00	0.00
<b>Sub-total-Non-current assets</b>	<b>76.28</b>	<b>76.28</b>
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.28	0.00
(d) Cash and cash equivalents	3.30	3.57



# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74899DL1995PLC069787), E mail: saicapitallimited@hotmail.com / cs@saicapital.co.in Ph: 011-40234681  
Website: www.saicapital.co.in

(e) Short-term loans and advances	2.14	0.53
(f) Other current assets	6.00	6.00
<b>Sub-total-Current assets</b>	<b>11.71</b>	<b>10.10</b>
<b>Total-Assets</b>	<b>88.00</b>	<b>86.38</b>

\* Applicable in the case of consolidated statement of assets and liabilities

Notes:-

1. The above results were reviewed by the Audit committee, and taken on record by the Board at its meeting held on 14th November, 2019. The Statutory Auditor has carried out Limited Review of the above results in terms of regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place: New Delhi  
Date: 14th November, 2019

For Sai Capital Limited

*Niraj Kumar Singh*  
Dr. Niraj Kumar Singh

Chairman & Managing Director

For Sai Capital Limited

Dr. Niraj Kumar Singh

Chairman & Managing Director

